



Healthcare Financial Management Course

Summary:

The Healthcare Financial Management course is designed for healthcare professionals who are likely to become line managers. It is also appropriate for healthcare professionals who are already in a management position, but who have had little or no formal training in financial issues in healthcare. It will benefit those who are new to financial concepts and techniques as well as professionals looking to update skills in basic finance and accounting as they relate to healthcare

Goals and Objectives:

By the end of this course, participants will gain the knowledge needed to:

- Demonstrate an understanding of budgeting's role as a key component of the administrative process
- Develop basic budgets for revenues, staffing and salaries, supplies and services, and equipment
- Understand the use of a variety of analytical methods to support sound business decision-making: marginal analysis, benefit: cost ratio analysis, and breakeven analysis
- Build cost standards, perform bilateral performance mapping, and analyze process flow
- Identify the complexities and challenges of financing a healthcare business
- Interpret the economic performance of the organization based on its financial statement
- Understand the concept of developing operating plans as a result of financial trends and results
- Develop framework to measure and monitor organizational performance